

The Economic Development Commission is pleased to present our Bi-annual report of total amount of County Grant Funds expended in accordance with Amendment 2. The specific reporting is as follows:

1. Advertising expenses- \$44,924
2. Economic development client projects incentives, including the funding provided to each private and public-sector recipient of funds- None this reporting period.
3. A list of each event held by the EDC including the number of participants per event, and a detailed list of expenditures- None this reporting period.
4. *(No number 4 on contract)*
5. Travel expenditures- None this reporting period
6. Lobbying organizations - \$36,000
7. A list of all employees by name, and title- See Organizational Chart attached
8. Total compensation paid to all employees- \$785,237
9. Individual compensation for President & CEO and Exec. VP

<b>Title</b>	<b>Employee Name</b>	<b>Salary Oct-Mar</b>	<b>Bonuses</b>	<b>Stipends/ Allowance</b>
President & CEO	Lynda Weatherman	\$189,375	\$0.00	\$0.00
Executive Vice President	Trudy McCarthy	\$117,621	\$0.00	\$0.00

10. Reimbursements to each board member, respectively, by name and nature of reimbursement- None this reporting period



October 1, 2022-September 31, 2023

**Brevard County Grant  
Financial Report  
UNAUDITED**

<b>Income/Expense</b>	<b>FY22/23 YTD Oct 1 – Sept 31</b>
<b>Income</b>	
Brevard County Grant	\$1,400,050
<b>Expense</b>	
<b>Marketing and Communications</b>	
Advertising and Promo Materials	\$44,924
Marketing, Communications- Other	\$15,354
Research Data/Software/IT	\$67,964
<b>Facilities &amp; Occupancy</b>	\$136,350
<b>General Administration</b>	\$38,282
<b>Personnel</b>	
Education & Training	\$2,656
Employee Benefits	\$177,205
Payroll - Taxes	\$63,268
Salaries	\$785,237
<b>Professional Services</b>	
Consulting Services	\$36,000
Accounting Services and Audit	\$31,149
Legal Expense	\$1,661
<b>Total Expense</b>	<hr/> \$1,400,050