

The Economic Development Commission is pleased to present our Bi-annual report of total amount of County Grant Funds expended in accordance with Amendment 2. The specific reporting is as follows:

1. Advertising expenses- \$23,741
2. Economic development client projects incentives, including the funding provided to each private and public-sector recipient of funds- None this reporting period.
3. A list of each event held by the EDC including the number of participants per event, and a detailed list of expenditures- None this reporting period.
4. *(No number 4 on contract)*
5. Travel expenditures- None this reporting period
6. Lobbying organizations - \$39,000
7. A list of all employees by name, and title- See Organizational Chart attached
8. Total compensation paid to all employees- \$792,021.
9. Individual compensation for President & CEO and Exec. VP

<u>Title</u>	<u>Employee Name</u>	<u>Salary Oct-Mar</u>	<u>Bonuses</u>	<u>Stipends/ Allowance</u>
President & CEO	Lynda Weatherman	\$184,045	\$0.00	\$0.00
Executive Vice President	Trudy McCarthy	\$119,208	\$0.00	\$0.00

10. Reimbursements to each board member, respectively, by name and nature of reimbursement- None this reporting period

October 1, 2021-September 31, 2022

**Brevard County Grant
Financial Report
UNAUDITED**

Income/Expense	FY21/22 YTD Oct 1 – Sept 31
Income	
Brevard County Grant	\$1,400,050
Expense	
Marketing and Communications	
Advertising and Promo Materials	\$23,741
Marketing, Communications- Other	\$15,967
Research Data/Software/IT	\$50,670
Facilities & Occupancy	\$130,300
General Administration	\$47,703
Personnel	
Education & Training	\$4,226
Employee Benefits	\$208,993
Payroll - Taxes	\$74,248
Salaries	\$792,021
Professional Services	
Consulting Services	\$39,930
Accounting Services and Audit	\$54,129
Legal Expense	\$750
Prior Year Net Carried Forward	(\$42,628)
	<hr/>
Total Expense	\$1,400,050