

The Economic Development Commission is pleased to present our Bi-annual report of total amount of County Grant Funds expended in accordance with Amendment 2. The specific reporting is as follows:

- a. Advertising expenses- **\$ 28,487**
- b. Economic development client projects incentives, including the funding provided to each private and public-sector recipient of funds-**None this reporting period**
- c. A list of each event held by the EDC including the number of participants per event, and a detailed list of expenditures-**None this reporting period**
- d. Travel expenditures-**None this reporting period**
- e. Lobbying organizations-**None this reporting period**
- f. A list of all employees by name, and title-**See EDC website staff page**
- g. Total compensation paid to all employees- **\$808,212**
- h. Individual compensation for President & CEO and Exec. VP

Title	Employee Name	Salary Oct-Sep	Bonuses	Stipends/Allowances
President & CEO	Lynda Weatherman	\$189,375	\$0.00	\$0.00
Executive Vice President	Trudy McCarthy	\$114,444	\$0.00	\$0.00

- i. Reimbursements to each board member, respectively, by name and nature of reimbursement- **None this reporting period**

The October 1, 2020 -September 30, 2021 Brevard County Grant Agreement Bi-Annual Financial Report is attached.



**October 1, 2020-September 30, 2021
Brevard County Grant
Unaudited Financial Report**

	Grant Funds
Ordinary Income/Expense	
Income	
Brevard County Grant	\$ 1,400,050
Total Income	\$1,400,050
Grant Expense	
Marketing, Communications & Programs	
Advertising and promotional materials	\$14,970
Marketing and strategic meetings	\$13,517
Research data tools, software and IT support	\$42,214
Facilities & Occupancy	\$138,489
General Administration	\$42,420
Personnel	
Salaries	\$808,212
Employee Benefits	\$155,127
Education & Training	\$1,725
Payroll Tax & expenses	\$75,007
Professional Services	
Audit	\$20,091
Accounting, Legal and Research	\$45,650
Net Carried Forward	\$42,628
Total	1,400,050