

LOCATE YOUR BUSINESS ON
**FLORIDA'S
SPACE COAST:**
AMERICA'S HIGH-TECH TITAN



**ECONOMIC
DEVELOPMENT
COMMISSION**
FLORIDA'S SPACE COAST

FLORIDA | THE FUTURE IS HERE®

FLORIDA'S SPACE COAST:

More than a great place to live, more than business friendly, the Space Coast is business ready. Whether you are a start-up or a Fortune 100 company, the Space Coast offers the right operating climate by combining low operating costs, aggressive and targeted incentives, and a coveted workforce – producing one of the very best site-location choices in the United States.

From plastics to rockets, if you need to design it, produce it, distribute it or launch it - **YOUR FUTURE IS HERE.**

RANKED #1

Business Location of Large Workforce States

Florida ranks #4 in the State Tax Climate Index, surpassed only by Alaska, Wyoming and South Dakota. The State Business Tax Climate Index compares Corporate Income, Individual Income, Sales, Unemployment Insurance and Property Taxes.

Source: 2018 State Business Tax Climate Index, The Tax Foundation.

SPACE COAST

CONNECT WITH THE BEST

RANKED #1

**Most Highly Concentrated
High-Tech Economy
in Florida**

– *Milken Institute, 2018*

**Highest Industry Diversity
Index in Florida**

– *Florida Gulf Coast University, 2018*

**Melbourne Voted Best
Tech Hub in Florida**

– *Southern Business &
Development Magazine, 2015*

**Best Place to Live
In Florida**

– *US News and World Report 125
Best Places to Live in the USA, 2018*

**Eastern Florida State
College, Best Community
Colleges for Workforce
Training in Florida**

– *Southern Business &
Development Magazine, 2015*



THE RIGHT COMBINATION:

Relocate and Expand for all the Right Reasons

Reach your growth and expansion goals on Florida's Space Coast: powered by the combination of existing facilities and shovel-ready greenfield sites, low labor costs and a skilled and diverse workforce, Florida is a great place to do business, and a Space Coast location makes it even better.

COST ADVANTAGES

IDEAL TAX STRUCTURE

RANKED #1 Tax Climate

Florida has the #1 Tax Climate in the Southeast for Business
– The Tax Foundation, 2018

LOW COST OF DOING BUSINESS

RANKED #2 State for Business

– Chief Executive Magazine, 2018

Incentivized property tax rates

that can produce a 0% effective tax rate on your business investments.

Corporate income tax

on limited partnerships.....\$0

Corporate income tax

on subchapter s-corporations.....\$0

State personal income tax

guaranteed by constitutional provision.....\$0

AFFORDABLE LABOR COSTS

Unemployment Insurance: Florida has the lowest effective unemployment insurance rate of any state in the US (effective tax rate = actual rate x taxable wage base). U.S. Department of Labor, Employment and Training Administration, UI Data Summary for the 4th quarter, 2017.

A right-to-work state, Florida's a high-tech wage is approximately 20% lower than the national average, with the Space Coast's wage structure generally lower than other population centers in Florida.

Workers Compensation: Florida employers pay less than the national median rate for all states. Oregon Dept. of Consumer & Business Services, Research & Analysis Section

► The Boeing Company's Commercial Crew and Cargo Processing Facility being constructed at NASA's Kennedy Space Center.

A FORCE

— IN WORKFORCE —

As the birthplace of American Space Exploration, and the hub of Florida's space industry, we have cultivated generations of high-tech talent. But, we are more than space. The Space Coast's workforce strengths extend beyond the aerospace sector, with one of the nation's largest concentrations of employment in the communications sector and the most concentrated manufacturing workforce in the state of Florida. Recruiting employees is easily done with our local tax structure, low cost of living, affordable housing, and superior quality of life.



TOP 10 Best Cites for
STEM Jobs
— Forbes.com

RANKED #1 in Florida

Eastern Florida State College
voted Best Community College for
Workforce Training in Florida.

— Southern Business Development Magazine, 2015

Top Universities

Florida Institute of Technology is among
the top universities in the world.

— World University Rankings, Clarivate Analytics, 2018

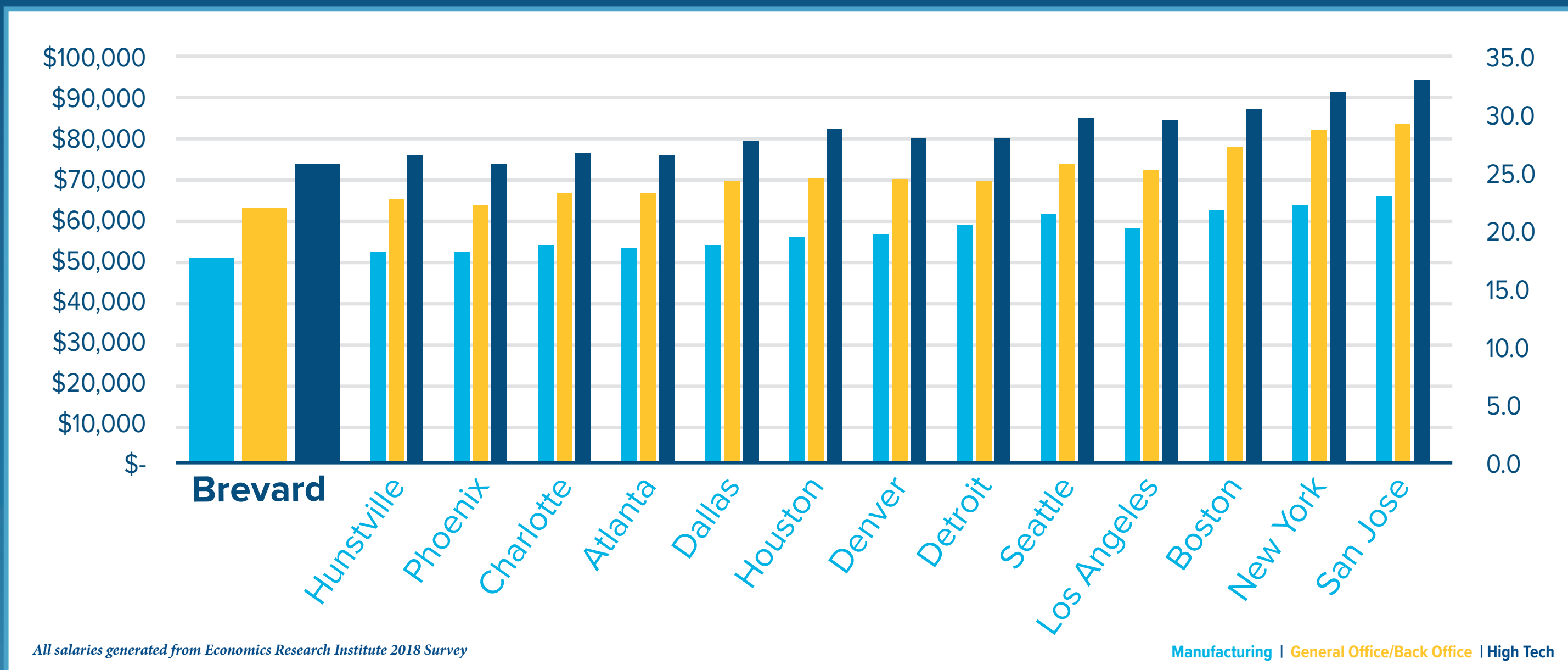
SKILLED EDUCATED WORKFORCE

No Floridian lives more than 50 miles from a post-secondary educational institution, many of which are nationally ranked colleges and universities. This provides your businesses with a constant flow of skilled employees. What's more, we are part of the Florida High Tech Corridor, boasting a region with a talent pool of scientists, engineers, and other innovative entrepreneurs.

"The biggest factor there is a talented workforce—that you could really hire people that understand the quality and demands of aerospace. You really want to get good assembly and integration engineers. You want to be able to get high-quality machinists and machine operators. Those jobs today are very sophisticated jobs."

Jeff Bezos, Founder, Blue Origin





NATIONAL WAGE COMPARISON:

A Space Coast (Brevard County) location offers one of the most attractive wage structures in the United States

“The talented workforce and global access Florida provides has allowed us to operate successfully here for decades. Our two new centers of excellence and state-of-the-art manufacturing facility will allow us to continue our growth and benefit our customers, our company and the community for many more years.”

Rick Matthews, VP of Florida Operations, Northrop Grumman Aerospace Systems



A ROBUST AND DIVERSE

— CORPORATE NEIGHBORHOOD —

Florida's Space Coast has developed into a hub for rapidly expanding industries such as:

- Aerospace and Defense
- Business Services
- Communications
- Education
- Environmental Services
- Financial Services
- Information Technologies

#1 JUMP IN RANKING

in Milken Institute's Best Performing Cities 2017:
Where America's Jobs are Created and Sustained.
(Climbing 90 spots in one year)

From start-ups and mid-sized enterprises to high-tech goliaths, the Space Coast corporate neighborhood hosts an impressive group of innovative organizations in a variety of sectors. The Space Coast is also home to the 45th Space Wing and the 920th Rescue Wing at Patrick Air Force Base, and the Naval Ordnance Test Unit at Cape Canaveral Air Force Station.

**NORTHROP
GRUMMAN**

LOCKHEED MARTIN

BOEING

ULA
United Launch Alliance

HARRIS

**PARAGON
PLASTICS**

ASTRO PAK

L3
communications

ERC

ERCHONIA
Laser Healthcare™

EMBRAER

**Rockwell
Collins**

SPACEX

OneWeb
ACCESS FOR EVERYONE

**BLUE
ORIGIN**

**SUN NUCLEAR
corporation**

NUANCE

**Together
ahead. RUAG**

**Uision
Systems**
PROTECTORS OF INNOVATION

**Professional Aircraft
ACCESSORIES**
A GREENWICH AEROGROUP COMPANY

TeleTech

CHS Comprehensive
Health Services

ARTEMIS
The IT Company

MC ASSEMBLY

AAR
Airlift Group

Anuva

NASS

**MERRITT ISLAND
BOAT WORKS**

ECKLER'S

TRANSPORTATION: GATEWAYS TO SUCCESS

Industry along Florida’s Space Coast leverages an uncongested transportation network that includes road, rail, air, sea and even space. Our infrastructure is built for business and provides easy and quick access to markets and resources for your people, products, services and ideas.



ROADS

Space Coast roads have excellent, uncongested access to roads that reach all points in the state and major Southern U.S. East-West roadways. Roadways, with available sites near I-95, U.S. Route 1, with nearby access to I-4 and the Florida Turnpike.



RAIL

The Space Coast is serviced by the Florida East Railway, which runs directly through the county from north to south, with connecting carriers providing national rail access.



AIR

Two international airports, Orlando Melbourne International Airport (MLB) and Orlando International Airport (MCO,) are convenient to any Space Coast address. The area also is home to the Space Coast Regional Airport (TIX), which offers three aviation facilities for commercial/corporate charter air travel.



SEA

Port Canaveral provides first class, full service, deep water cargo capabilities and off-site logistics centers with ample available capacity. The Port has easy access to a population of more than 58 million people in the Southeast United States, as well as markets in Central and South America, the Caribbean, Africa and Europe.



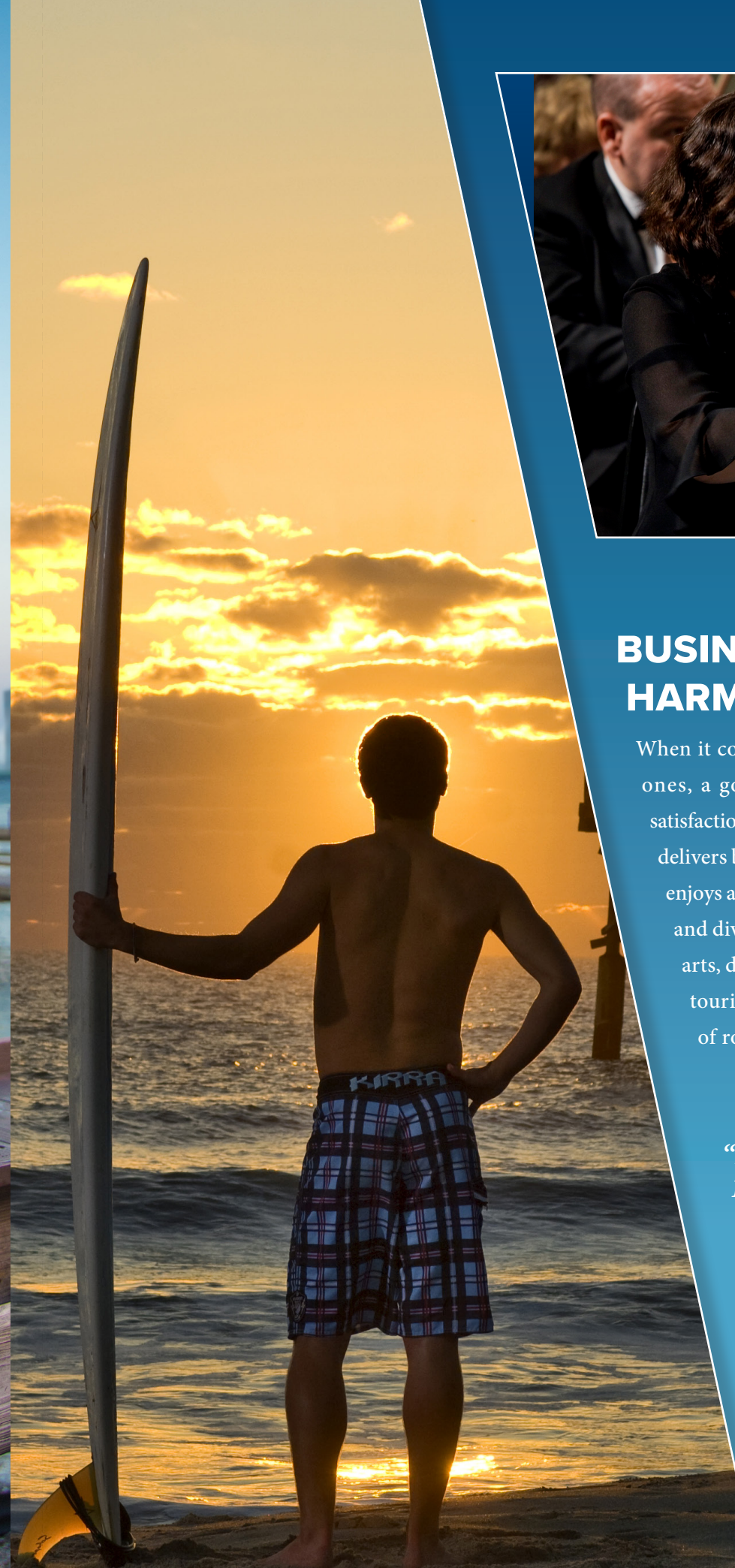
SPACE

Interstellar commercial and government payloads, as well as research projects, are launched continually from Kennedy Space Center and Cape Canaveral Air Force Station.





RANKED #1 in Florida
*#29 Nationally, US News and
World Reports 125 Best Places
to Live in the USA, 2018*



BUSINESS AND LIFE: HARMONY AT IT'S BEST

When it comes to moving employees or attracting new ones, a good work-life balance is key to employee satisfaction, and that's an area where Florida's Space Coast delivers big. Our forward-thinking, vibrant population enjoys a menu of lifestyle options, including affordable and diverse housing choices, outdoor recreation, the arts, diverse dining options, and proximity to major tourism centers – and did we mention our dozens of rocket launches per year.

“I'd have to give Brevard County a 10. Brevard County is outstanding. We've got the beaches nearby, we've got great universities, good restaurants, entertainment, and anything you can think of for a good, fun and productive community is right here.”

**Winston Scott, STS-72, STS-87,
Florida Institute of Technology**

FLORIDA'S SPACE COAST: YOUR FUTURE IS HERE

We invite you to take a closer look and see for yourself why Florida's Space Coast is America's High Tech Titan.

The Economic Development Commission of Florida's Space Coast's business expansion and relocation team is the one-stop resource for confidential site research, workforce program options, intergovernmental and community relations, cost negotiation, data analysis, and creative incentive packages that meet the needs of business today.

We're comprehensive. We're nimble. We'll get it done.



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